



**Kenneth L. Lay**  
*Chairman and  
Chief Executive Officer*

**Enron Corp.**  
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October 29, 2001

Elaine Overturf  
Enron Corp.  
1400 Smith Street  
Houston, TX 77002

**Re: Sale of 33,672 shares of Enron Corp. to Company for Repayment of  
\$550,000 LOC through October 25, 2001**

Dear Elaine:

Attached are stock certificates **HC119359** in the amount of 4,521 shares of Enron Corp., **HC225759** in the amount of 1,551 shares of Enron Corp., **HC225323** in the amount of 20,000 shares of Enron Corp., and **HC114200** in the amount of 790 shares of Enron Corp. totaling **26,862** matured shares. The remaining 6,810 shares are from the previously 743 over delivered shares (repayment as of 10/24/01) and 6,067 shares will be delivered via DTC from JP Morgan Securities to the Enron Omnibus Account **#HS-54630EN** at UBS Paine Webber. Please refer to the attached letter addressed to John Carr at JP Morgan.

Please call Sherrie Gibson at **713/630-0103** should you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Kenneth L. Lay", with a stylized flourish at the end.

CC: Pam Butler  
Joanne Cortez  
Sherrie Gibson

**EC38648B0050046**

**Endless possibilities.™**